

Message Text

LIMITED OFFICIAL USE

PAGE 01 TOKYO 07375 041015Z

43

ACTION EB-07

INFO OCT-01 SS-15 NSC-05 NSCE-00 INR-07 CIAE-00 TRSE-00

FRB-03 EA-06 EUR-12 ISO-00 /056 W

----- 043298

R 040820Z JUN 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 0598

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

USMISSION EC BRUSSELS

USMISSION OECD PARIS

LIMITED OFFICIAL USE TOKYO 7375

E. O. 11652: N/A

TAGS: EFIN, JA

SUBJ: DELAY IN GOJ RATIFICATION OF OECD FINANCIAL SUPPORT FUND

REFS: A) TOKYO 2304 LIMDIS GREENBACK - NOTAL

B) TOKYO 6040 - NOTAL

PASS TREASURY AND FEDERAL RESERVE

1. SUMMARY: RATIFICATION OF FINANCIAL SUPPORT FUND (FSF) WILL NOT BE POSSIBLE UNTIL NEXT REGULAR DIET SESSION TO BEGIN DEC 1975. SITUATION VIRTUALLY UNCHANGED FROM THAT REPORTED IN LATE FEB (REF A) AND UPDATED REF B, PARA 7. END SUMMARY.

2. CURRENT REGULAR DIET SESSION WHICH HAS BEEN EXTENDED UNTIL
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 TOKYO 07375 041015Z

JULY 4 IS HUNG UP IN PASSAGE OF DOMESTIC LEGISLATION AS WELL AS

RATIFICATION OF THREE TREATIES, ALL CONSIDERED HIGH PRIORITY BY PM MIKI. INTER-LDP-PARTY DIFFERENCES AS WELL AS OPPOSITION PARTY CRITICISM CREATING DELAY IN DIET. THEREFORE, IT IS HIGHLY UNLIKELY FSF LEGISLATION WILL EVER BE INTRODUCED THIS SESSION. POSSIBILITY REPORTED SLIM THAT IT WOULD BE INTRODUCED IN SHORT RECONVENED DIET SESSION THIS FALL. MOST LIKELY PROSPECT THAT FSF WILL BE DELAYED UNTIL NEXT REGULAR DIET SESSION CONVENES IN DEC. THUS RATIFICATION WILL IN ALL PROBABILITY BE DELAYED UNTIL EARLY 1976.

3. TRANSLATION OF AGREEMENT INTO JAPANESE NOT YET COMPLETED. THEREAFTER OTHER SIGNATORIES MUST CONCUR IN JAPANESE TEXT SO THAT IT CAN BE AUTHENTICATED. EVEN AFTER THIS STEP HAS BEEN COMPLETED, INTRODUCTION OF LEGISLATION TO DIET MAY BE DEFERRED (TO BE ON SAFE SIDE), UNTIL FSF AGREEMENT IN ALL OTHER LANGUAGES HAS BEEN FULLY AUTHENTICATED. THUS IT IS VIRTUALLY IMPOSSIBLE TO INTRODUCE AND PASS FSF LEGISLATION IN CURRENT DIET SESSION.

4. MOF OFFICIAL CONSIDERS LIKELIHOOD NOW BECOMING MORE REMOTE THAT FSF WILL HAVE TO BE DRAWN UPON IN 1975, AND THEREFORE SOMEWHAT RELAXED ABOUT TIME TABLE FOR NECESSARY DIET APPROVALS. MOF BELIEVES BOJ WOULD PROBABLY BE PREPARED TO ARRANGE FOR SWAP LINE WITH A COUNTRY SEEKING TO BORROW UNDER FSF IN EVEN JAPANESE RATIFICATION NOT YET COMPLETED (SEE REF A, PARA 7).
HODGSON

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL AGREEMENTS, GOLD TRANSACTIONS, CENTRAL LEGISLATURE
Control Number: n/a
Copy: SINGLE
Draft Date: 04 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TOKYO07375
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750195-0018
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750680/aaaacuzg.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 TOKYO 2304, 75 LIMDIS GREENBACK -
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 14 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 APR 2003 by ElyME>; APPROVED <25 SEP 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DELAY IN GOJ RATIFICATION OF OECD FINANCIAL SUPPORT FUND
TAGS: EFIN, PINT, JA, GE, IMF, OECD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006